

PRIDE OILS PUBLIC LIMITED COMPANY

Directors' report and financial statements

14 September 2024

Registered No. 1247469

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PRIDE OILS PUBLIC LIMITED COMPANY

STRATEGIC REPORT

The directors present their strategic report for Pride Oils Public Limited Company ("**the Company**") for the 52-week period ended 14 September 2024.

Review of the Company's business

The Company did not trade during the period ended 14 September 2024.

Principal risks and uncertainties

The Company is non-trading and is therefore not exposed to any significant unusual risks or uncertainties.

The Company belongs to the Associated British Foods plc group of companies. A full description of the principal risks and uncertainties applicable to the Associated British Foods plc group, of which this Company is a subsidiary, are disclosed on pages 78 to 86 of the 2024 Annual Report, which is available at www.abf.co.uk.

Engaging with our stakeholders (section 172 statement)

The directors are required to act in a way which they consider, in good faith, is most likely to promote the success of the Company for the benefit of its members as a whole and, in doing so, have regard (amongst other matters) to the matters set out in section 172(1)(a) to (f) of the Companies Act 2006.

The Company is a subsidiary of Associated British Foods plc and, as such, the Company has adopted and the directors have due regard to applicable group policies and procedures which impact on the Company's stakeholders. Please see the Associated British Foods plc Section 172 Statement on pages 48 to 53 of the Associated British Foods plc Annual Report and Accounts 2024.

Stakeholders and engagement

Although the Company is non-trading and it is not anticipated that the Company will commence trading in the foreseeable future, the directors have identified that the following are the key stakeholders with whom engagement is fundamental to the Company's ongoing success:

- fellow companies in the ABF group; and
- the Company's shareholder.

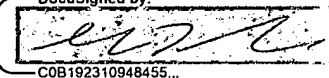
Group companies

The Company belongs to the ABF group of companies and the Company's results are consolidated into the Group accounts drawn up by ABF. Group companies can provide financial and other support to the Company, and the sharing of best practice and know-how between the businesses within the ABF group is actively encouraged. The Company is kept up to date on key business activities and decisions of group companies and provides all necessary support.

Shareholder

The Company takes appropriate steps to ensure that its shareholder is kept up to date on key business activities and decisions.

Approved by the board of directors and signed on its behalf by:

DocuSigned by:

COB192310948455

M FOWLE

Director

Date: 26 February 2025

PRIDE OILS PUBLIC LIMITED COMPANY

DIRECTORS' REPORT

The directors present their annual report for the 52-week period ended 14 September 2024.

Principal activities

The Company did not trade during the period ended 14 September 2024.

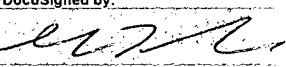
Directors

The directors who held office during the period were:

M Fowle

N A Herrmann

Approved by the board of directors and signed on its behalf by:

DocuSigned by:


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M FOWLE

Director

26 February 2025
Date:

PRIDE OILS PUBLIC LIMITED COMPANY

Registered No. 1247469

BALANCE SHEET

As at 14 September 2024

	<i>Note</i>	14 September 2024 £'000	16 September 2023 £'000
Current assets			
Debtors: Amounts owed by fellow subsidiary undertakings		100	100
		=====	=====
Capital and reserves			
Called up share capital	5	67	67
Other Reserves		33	33
Total shareholder's funds		<u>100</u>	<u>100</u>
		=====	=====

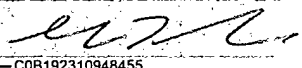
STATEMENT BY THE DIRECTORS

The directors:

- (a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements for the financial year ended 14 September 2024 audited;
- (b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

26 February 2025

These financial statements were approved by the board of directors on and were signed on its behalf by:

DocuSigned by:

COR192310948456.....

M FOWLE

Director

PRIDE OILS PUBLIC LIMITED COMPANY**NOTES** *(forming part of the financial statements)***1 General information**

The Company is a public company limited by shares, incorporated in England and Wales and registered with the number 1247469. The address of the Company's registered office is Weston Centre, 10 Grosvenor Street, London, W1K 4QY.

2 Accounting reference date

These financial statements have been prepared for the 52-week period ended on 14 September 2024.

3 Accounting policies

The financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosures Framework' ("FRS 101") and the Companies Act 2006.

4 Directors' emoluments

None of the directors received any emoluments in respect of their services as directors of the Company.

5 Called up share capital

	14 September 2024		16 September 2023	
	Number	£'000	Number	£'000
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	66,666	67	66,666	67
	=====	=====	=====	=====

6 Profit and loss account

During the period the Company did not trade and received no income and incurred no expenditure. Consequently, in the period the Company made neither a profit nor a loss. Administrative costs have been borne by a fellow subsidiary company.

7 Parent company

The ultimate parent company is Wittington Investments Limited, which is incorporated in the United Kingdom and registered in England and Wales.

The largest group of undertakings for which group accounts are drawn up (within which the results of the Company are consolidated) and of which the Company is a member is headed by Wittington Investments Limited. The smallest such group of undertakings is headed by ABF, which is incorporated in the United Kingdom and registered in England and Wales.

The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London, W1K 4QY, which is the registered office of each of Wittington Investments Limited and ABF. The consolidated accounts of ABF are also available for download on the Group's website at www.abf.co.uk.