

Associated British Foods plc

ABF announces sale of ACH's herbs and spices business

21 September 2016

Associated British Foods plc (ABF) today announces that it has reached an agreement to sell the North American herbs and spices business of ACH Food Companies (ACH) to B&G Foods. The assets to be sold include the Tone's, Spice Islands and Durkee brands, the license for Weber sauces and seasonings and a manufacturing facility in Ankeny, Iowa. Completion of the transaction, which is subject to anti-trust approval, is expected to occur in October 2016. Following completion of the transaction, ACH will continue to sell vegetable oils, bakery ingredients and specialty ethnic products in the US, Canada and Mexico.

For further enquiries please contact:

Associated British Foods

John Bason, Finance Director
Flic Howard-Allen, Head of External Affairs

Tel: 020 7399 6500

Citigate Dewe Rogerson

Chris Barrie, Eleni Menikou

Tel: 020 7638 9571

Notes to editors

1. ABF is a diversified international food, ingredients and retail group with sales of £12.8bn and 124,000 employees in 48 countries. It has significant businesses in Europe, southern Africa, the Americas, China and Australia. It aims to achieve strong, sustainable leadership positions in markets that offer potential for profitable growth, and deliver quality products and services that are central to people's lives. The group operates in five business segments: Sugar, Agriculture, Retail, Grocery and Ingredients.
2. ACH, a wholly owned subsidiary of ABF, sells vegetable oils, baking ingredients and specialty ethnic products in the US, Canada and Mexico. Its brands include Mazola, Capullo, Karo, Fleischmann's, Argo, Inca and Patak's.